

20<sup>th</sup> May, 2020

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 500302, 912460

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE symbol: PEL

Dear Sir / Madam,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Outcome of Committee meeting**

**Issue of secured Non-Convertible Debentures up to Rs.500 crores on private placement basis**

Kindly refer to our letter dated 15<sup>th</sup> May, 2020 on the subject.

Pursuant to Regulation 30 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured, rated, listed, redeemable Non-Convertible Debentures ('NCDs') on private placement basis as per the details mentioned in Annexure A. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

The meeting commenced at 10:00 a.m. and concluded at 10:30 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**

**Bipin Singh**  
Company Secretary

Encl.: a/a

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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**Annexure A**

**Details of the secured, rated, listed, redeemable Non-Convertible Debentures**

Security Name	8.55% Secured Rated Listed Redeemable Non-Convertible Debentures ('NCDs)
Size of the issue	Up to Rs. 500 crores
Listing	The NCDs are proposed to be listed on Wholesale Debt Market segment of NSE
Tenure of the instrument	36 months
Interest/Coupon Rate	8.55% p.a. (Fixed)
Security	Secured through a first pari passu charge by way of hypothecation of identified receivables and a first ranking pari passu mortgage over specifically mortgaged premises as set out in the Debenture Trust Deed
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 19 <sup>th</sup> May, 2023, at par

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